

MICROEQUITIES VENTURE CAPITAL FUND LP

HIGHLIGHTS

- ▶ Experienced team with outstanding VC track record
- ▶ Target returns of 25%+ p.a. (all tax exempt)
- ▶ Strong alignment: team investing \$2.8m+
- ▶ Active involvement in investee companies

INVESTMENT STRATEGY

- ▶ Leverage extensive network to source opportunities
- ▶ Investing \$0.5m-\$3.0m in each investment
- ▶ Ownership stakes 5%-40% in each investment
- ▶ Concentrated portfolio of 7-10 investments
- ▶ Board representation

INVESTEE PROFILE

- ▶ Technology led enterprises driving disruption in their target sector
- ▶ Strong early market validation (generating revenue)
- ▶ Exceptional founders and management team
- ▶ Well defined sizeable target market
- ▶ Clear pathway to exit within 5-7 years



Fund Structure

Early Stage Venture Capital Limited Partnership (ESVCLP)- Application in progress.

Target Fund Size	\$10m+
Target Returns	25%+ p.a.
Minimum Investment	\$100,000
Investment Term	7-10 Years

Investor Profile

Wholesale and sophisticated investors only.

Tax Treatment

Investors receive a 10% tax offset on all amounts invested by the Fund. All returns are exempt from capital gains tax.

Fees

Management fee of 2% p.a. of net contributed capital. Performance fee of 20% of profits after return of 100% of capital invested.

Fund Close Date

First close upon receipt of applications for \$10m

Please note that this is not an offering of securities and an Information Memorandum will be available in due course. You should carefully read and consider the Information Memorandum, particularly the risks section, and consult your professional adviser.

For further information:

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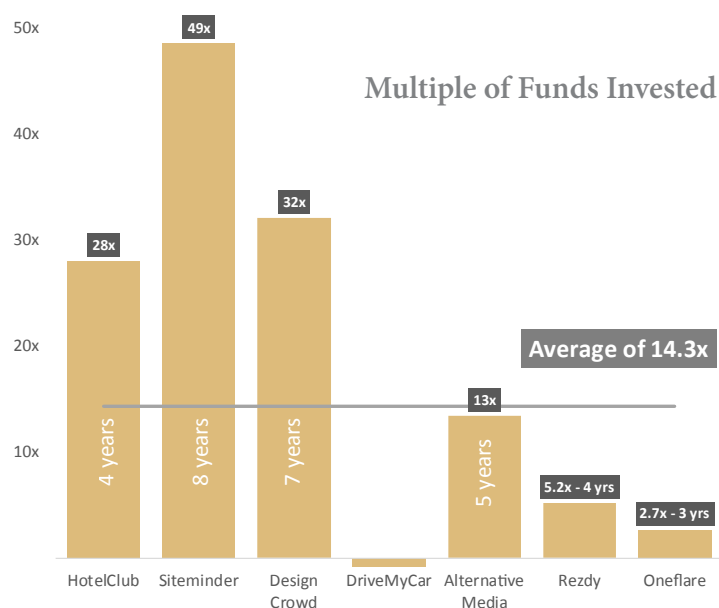


TRACK RECORD

The investment team has a strong track record of investing in high growth technology companies.

As demonstrated in the graph, the average valuation uplift in companies in which the investment team has invested is in excess of 14X over the time periods shown*.

(* Please note that past performance is not indicative of future performance. Investment in the Fund involves a high level of risk and is not suitable for investors who are unable to sustain the loss of all or part of the sum invested, or who require predictable levels of return or liquidity.



Note: Hotel Club exited. Other investments still held

THE TEAM

LES SZEKELY

Investment Team & Committee

- Active angel investor & director >15 years
- Experienced lawyer, M&A adviser and startup mentor
- >25 years with Horwath and Deloitte, Chartered Accountants

HOWARD LEIBMAN

Investment Team & Committee

- Founder of startup advisory firm Equity Venture Partners
- Advisor to early stage technology companies on capital raising, corporate transactions and strategy

CARLOS GIL

Investment Committee

- Chief Investment Officer of Microequities Asset Management, a leading asset manager specialised in microcap listed companies
- >15 years financial services experience

CRAIG BUTCHER

Investment Committee

- Active angel/VC investor since 2012
- Founder of private equity firm investing in buyouts across Europe with assets exceeding Euro 3 billion

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